AZA Capital Management

Form CRS - Relationship Summary

AZA Capital Management ("AZA") is registered with the U.S. Securities and Exchange Commission as an investment adviser. Investment advisers and broker-dealers have different services and fees, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, and as a fiduciary, we serve as your advocate and are legally required to act in your best interest. Our standard wealth management services include identifying your investment objectives and risk tolerance, goals-based financial planning and advice, monitoring and management of your investments, and ongoing client communications.

We are typically hired by our clients to manage investment accounts in accordance with their specific mandates on a *discretionary basis,* where we are not required to obtain client approval for each buy and sell transaction. However, for some investment accounts, we provide advice on a *non-discretionary basis*, in which case the client makes the buy and sell decisions. We generally require a household minimum of $200,000 in managed assets but allow for exceptions at our sole discretion. Our investment offerings are normally limited to publicly traded securities, including stocks, bonds, options, and ETFs, which are held in each client's separate account(s).

Additional Information: More information about our services can be found at www.azacapital.com and on our Form ADV Part 2A, specifically Items 4 and 7.

Conversation Starters

- *"Given my financial situation, should I choose an investment advisory service? Why or why not?"*
- *"How will you choose investments to recommend to me?"*
- *"What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"*

What fees will I pay?

Description of Principal Fees and Costs

Our fee is based on the value of a client's managed assets and is defined at the outset of the client relationship. This asset-based fee generally ranges from 0.40% to 1.20% per year depending on the services rendered and is assessed on a pro-rata basis either quarterly or monthly depending on the client arrangement. In some situations, a fixed dollar fee may be used to approximate a percentage fee.

Conflicts of interest may still exist with asset-based pricing. For example, the higher the value of a client's advisory account, the more the client will likely pay in fees, and the firm may therefore have an incentive to encourage clients to increase advisory assets.

Description of Other Fees and Costs

Other fees and costs, that we do not receive, can occur. Common examples include brokerage commissions for buy and sell transactions, which are applicable when zero-commission pricing is not available, and the internal expense of an exchange-traded fund (ETF), which is applicable when investments are made in ETFs.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure

you understand what fees and costs you are paying. More information about fees and costs can be found in our Form ADV Part 2A, specifically Item 5.A., B., C., and D.

Conversation Starters

- "Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

Standard of Conduct

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Examples of Ways You Make Money and Conflicts of Interest

Our compensation comes from advisory fees only, however, conflicts of interest may still exist. For example, we sometimes receive non-monetary benefits from the custodians that we recommend hold your account assets.

Conversation Starter

- "How might your conflicts of interest affect me, and how will you address them?"

Additional Information: More information about conflicts of interest can be found in our Form ADV Part 2A, specifically Item 14.

How do your financial professionals make money?

Our financial professionals are paid salaries, and those with ownership stakes may also receive compensation based on the profitability of the firm. This structure could create a conflict of interest in which there is an incentive to increase the firm's profitability by growing assets under management.

Do you or your financial professionals have legal or disciplinary history?

Yes. For more information, please visit investor.gov/CRS for a free and simple search tool.

Conversation Starter

- "As a financial professional, do you have any disciplinary history? For what type of conduct?"

Additional Information

Additional information about our investment advisory services is available on our company website (www.azacapital.com) and on the SEC website (adviserinfo.sec.gov/Firm/109784). You may request up-to-date information or a current copy of this relationship summary by calling us at 312-429-0880.

Conversation Starters

- "Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"